

THE BETTER FAFSA

What Students and Their Families Need to Know

Higher Education Opens Doors to Opportunity

The U.S. Department of Education is making transformational changes to the Free Application for Federal Student Aid (FAFSA®) form. The FAFSA form is an application that students and families need to complete to apply for federal student aid, such as federal grants, work-study funds, and loans. Completing and submitting the FAFSA form is free, and it gives students access to the largest source of financial aid to help pay for higher education.



YOUR LU AID WILL ROAR IN 2024

The Better FAFSA is:

- » Simple and streamlined
- » Easier to fill out—many people complete it in under 15 minutes.

7.3 MILLION

total students expected to be eligible for Pell Grants

845,000 more students
will receive Federal Pell Grants.

Over **2.1 million more students**
will receive the maximum Pell Grant.

All students will be able to
access the maximum financial aid
for which they are eligible

Note: Students and families should check critical deadlines for their institutions and states regarding scholarships and enrollment commitments.

Better FAFSA Timeline for the 2024-25 Award Year

NOW

- Students and families should complete and submit the 2024-25 FAFSA form

LATE MARCH

- The Department begins transmitting FAFSA information to schools and state agencies for processing

STARTING IN APRIL

- Colleges review FAFSA information for students who applied for admission
- Colleges start sending aid packages to students

LATE APRIL

- FAFSA opens for correction of data

MAY 21, 2024

- Langston University Office of Financial Aid and Scholarships begins emailing new and returning Lions their Aid Packages.
- Students should check their LU email account in late May.
- Parents or guardians who have Proxy access can view their student's Aid Package through the student portal.

JULY 1

- FAFSA award year starts



CHECKLIST FOR STUDENTS



To access and fill out the 2024-25 FAFSA, create a StudentAid.gov account.

- You'll need your Social Security Number, unless you are a citizen of the Freely Associated States.



Make sure your contributors create their own StudentAid.gov account, too.

- "Contributor" such as a parent, spouse or guardian, refers to anyone required to provide information on the form.



Invite contributors to your FAFSA form. You will be asked to provide their:

- First and last name
- Social Security Number
Contributors who do not have a Social Security Number can still create a StudentAid.gov account to complete their section of the FAFSA form.
- Date of birth
- Email address (and mailing address, if contributors don't have a Social Security Number)



Have your documents ready and be prepared to complete the form in one session. Necessary forms could include:

- 2022 Tax returns*
- Records of child support received
- Current balances of cash, savings, and checking accounts
- Net worth of investments, businesses, and assets



After submitting your FAFSA, you'll receive financial aid offer letters from the colleges you selected later this spring

*Starting with the 2024-25 form, students can provide consent and approval so most financial information will be imported directly from the IRS. But you should keep your tax return handy for additional questions.

More information and resources are available at ed.gov/BetterFAFSA

This information was last updated on April 29, 2024. This version updated by Langston University



Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION